

LONG ISLAND TOWNSHIP

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009 Budget		+ \$ <u>1,883</u>
2. Debt Service Levy in 2009 Budget		- \$ <u> </u>
3. Tax Levy Excluding Debt Service		\$ <u>1,883</u>
2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ <u> 0</u>	
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ <u>119,406</u>	
5b. Personal Property 2008	- <u>147,232</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u> 0</u>	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2009:	+ <u>1,962</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>1,962</u>	
8. Total Estimated Valuation July 1, 2009	<u>2,503,674</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>2,501,712</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00078</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>1</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u><u>1,884</u></u>
13. Debt Service Levy in this 2010 Budget		<u> </u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>1,884</u></u>

If the 2010 budget includes tax levies exceeding the total on line 14, you must
adopt a resolution to exceed this limit and attach a copy to this budget.

LONG ISLAND TOWNSHIP

Allocation of Motor, Recreational and 16/20M Vehicle Tax

2009 Budgeted Fund	City Levy Amt	Tax Levy Amt. In 2009 Budget	Allocation for Year 2010				
			City MVT	MVT	City RVT	RVT	16/20M Veh
General		1,883		167		5	91
				0		0	0
				0		0	0
				0		0	0
				0		0	0
				0		0	0
				0		0	0
				0		0	0
				0		0	0
				0		0	0
Total	0	1,883	0	167	0	5	91

County Treasurer's Motor Vehicle Estimate	167
County Treasurer's Recreational Vehicle Estimate	5
County Treasurer's 16/20M Vehicle Estimate	91
Motor Vehicle Factor	0.08869
Recreational Vehicle Factor	0.00266
16/20M Vehicle Factor	0.04833

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2008	Current Amount for 2009	Proposed Amount for 2010	Tranfers Authorized by Statute
NONE					
Totals		0	0	0	
Adjustments					
Adjusted Totals		0	0	0	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

LONG ISLAND TOWNSHIP
PHILLIPS COUNTY

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding 1/1/2009	Date Due		Amount Due 2009		Amount Due 2010	
					Interest	Principal	Interest	Principal	Interest	Principal
NONE										
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On 1/1/2009	Payments Due 2009	Payments Due 2010
NONE							
Total					0	0	0

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

LONG ISLAND TOWNSHIP
FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2008	Proposed Budget Year 2009
Unencumbered Cash Balance January 1	10,969	12,611	6,306
Receipts:			
Ad Valorem Tax	1,879	1,883	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	177	179	167
Recreational Vehicle Tax	3	6	5
16/20 M Vehicle Tax	79	80	91
Gross Earnings (Intangibles) Tax			0
Co Treasurer Balance December 31		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Transfer from			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	2,138	2,148	263
Resources Available:	13,107	14,759	6,569
Expenditures:			
Officers Pay	360	360	360
Salaries & Wages			
Employee Benefits			
Supplies		1,000	1,000
Equipment			
Buildings Maintenance			
Insurance			
Cemetery			
Publication	41	80	80
Legal & Professional Services	95	95	95
Rent Expense		500	500
Capital Outlay		6,418	6,418
Transfer to Road			
Transfer to Special Machinery			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	496	8,453	8,453
Unencumbered Cash Balance Dec 31	12,611	6,306	xxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	6,545	8,453	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax